District of Columbia - Department of Insurance and Securities Regulation

OFFICE OF THE COMMISSIONER
POST OFFICE BOX 37378
WASHINGTON, DC 20013

BOND FORM

Have this bond form completed, signed, and sealed by the bonding company, and enclose it with your application.

All documents submitted become the property of the District of Columbia Department of Insurance and Securities Regulation

NAME	SSN

KNOW ALL MEN BY THESE PRESENTS, THAT we ____ of

______________________________ as Principal, and the ______________________________

Company, a corporation organized and existing under the laws of the State of ______________________________ as Surety, are held and firmly bound unto the Superintendent of Insurance of the District of Columbia in the penal sum of $20,000.00, for the payment of which, well and truly to be made, we and each of us bind ourselves, our heirs, successors and assigns, firmly by these presents.

SEALED WITH OUR SEALS and dated this ____________________ day of ____________________, __________.
(YEAR)

Bond Number ______________________

The Condition of the Foregoing Obligation is Such, That, Whereas the said Principal has applied to the Superintendent of Insurance of the District of Columbia for a license to act as a resident or a non-resident insurance broker, and in accordance with the provisions of subdivision (d) of Section 32 of Public Law No. 824 of 1940, as amended, is required to give a corporate surety bond for the benefit of any person who may suffer loss resulting from fraud or dishonesty on the part of said Principal while acting or purporting to act as an insurance broker under such license;

Now Therefore, if such license is issued to the said Principal and if he shall comply in all respects with its terms and with the laws and regulations of the District of Columbia pertaining to insurance brokers, and shall indemnify any person who may suffer loss resulting from fraud or dishonesty of said Principal while acting or purporting to act under such license, then this bond shall be void and of no effect; otherwise, to remain in full force and virtue.

This bond shall cover the acts of the Principal during the period beginning on the date such license becomes effective and ends biennially on the 30th day of April of odd numbered years, and in no event shall the Surety's aggregate liability hereunder for all losses exceed the penal sum of $20,000.00.

Any person claiming to have suffered loss by the fraud or dishonesty of the Principal may institute an action in his own name against the Surety herein.

In Witness Whereof, the said Principal has hereunto set his hand and seal and the said Surety has caused these presents to be signed by its duly authorized officers and its corporate seal to be hereto affixed the day and year first above written.

______________________________ ______________________________

By: ______________________________ By: ______________________________
Principal (Applicant) Company (Surety)

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